

# DJ Tengri Resources Suspension of trading in Tengri shares on AIM

TIDMTEN

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Tengri Resources

01 December 2016

Tengri Resources

("Tengri" or "the Company")

Suspension of trading in Tengri shares on AIM

Tengri Resources (AIM: TEN) announces that following becoming an AIM Rule 15 cash shell (as defined in the AIM Rules for Companies (the "AIM Rules")) on 31 May 2016 and as a result of the Company having not yet made an acquisition, or acquisitions, which constitute a reverse takeover under the AIM Rules (a "Reverse Takeover"), the Company's ordinary shares will be suspended from trading on AIM with effect from 7.30 a.m. today ("Suspension").

Tengri also announces that finnCap Ltd, has resigned as the Company's Nominated Adviser from today's date. The Company is in advanced discussions with an alternative Nominated Adviser, and expects to appoint a new Nominated Adviser in due course.

Accordingly, pursuant to AIM Rule 1, if a replacement Nominated Adviser is not appointed within one month of today's date, admission of the Company's shares to trading on AIM will be cancelled.

If the Company does appoint a new Nominated Adviser within this time but does not make a Reverse Takeover within six months of Suspension, then the Company's AIM Admission will be cancelled on 1 June 2017.

It is a priority for the Company to maintain its listing on AIM and therefore Tengri is pleased to confirm that it has now initiated discussions to acquire a company in the health care sector, which would constitute a reverse takeover under the AIM Rules and ISDX Rules. Whilst these discussions are at a preliminary stage and there can be no guarantee that this transaction will be completed, the Company can confirm that the discussions with the potential replacement Nominated Adviser referred to above form part of these early stage acquisition negotiations.

In the meantime, the Company's shares will continue to trade on the ISDX Growth Market.

The Company will make further announcements in due course.

ENDS

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This information is provided by RNS

The company news service from the London Stock Exchange

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