

TIDMFOR

11 April 2017

Forbes Ventures
("Forbes" or the "Company")

Appointment of Mr. Chris Bateman as Director and Chief Executive Officer

Forbes Ventures announces that the Board has appointed Mr. Chris Bateman as Director and Chief Executive Officer of the Company with immediate effect.

Mr. Bateman, aged 43, is a non-executive Director of AIM-Listed K&C REIT Plc, a real estate investment trust focussed on the residential housing market in the UK. He is the Founder and CEO of UK-based Gravity Investment Group Ltd. ("Gravity"). Gravity currently owns and manages multiple trading companies, with over 20 subsidiaries in sectors including 5-star resorts in emerging markets, UK-based social and healthcare providers (with associated training and education), property development, travel and financial services, commercial lending, investment distribution, asset and fund management and web-based technologies. He is the Founder and CEO of Primus Healthcare Plc, a UK-based provider of residential and domiciliary care with specific emphasis on dementia and child care and associated training. He is the Founder and CEO of Imperial World Resorts Plc, a UK-based international owner/developer of 5-star luxury resorts and hotels, with geographic concentration in Europe, the Indian Ocean and Caribbean. He is also the Founder and CEO of IWR Indian Ocean Ltd., a luxury resort owner/developer in Sri Lanka.

Mr. Bateman, through his ownership of Gravity Investment Group Ltd., is the majority shareholder of Forbes Ventures. As per the Company's announcement of 13th February 2017, Gravity holds 209,166,166 shares or 62.14% of the issued share capital in the Company.

Mr. Peter Moss, Forbes Chairman commented, "I am pleased to welcome Chris to the Board of Forbes Ventures. Over the last 20 years, he has a fine record of accomplishment as an investor and developer across a range of diversified

property investments and related fields. Additionally, Gravity and its associated partners around the world have a significant pipeline of development assets, specifically in the development and ownership of luxury leisure properties and hotels. Forbes plans to make investments in those developments where it sees a sharply defined timeframe for returns to shareholders. It is the intention of the Board to seek timely exits for those investments by trade sale or IPO on Senior Exchanges, whether it be by individual assets or Forbes Ventures as a whole".

The Directors of the Company accept responsibility for the contents of this announcement.

ENDS

For further information, please contact:

Forbes Ventures +44 20 3301 9346
Peter Moss - Executive Chairman

NEX Corporate Adviser +44 20 7469 0930
Peterhouse Corporate Finance Limited
Guy Miller and Fungai Ngoro

Save as set out below, there is no further information that is required to be disclosed pursuant to Paragraph 21, Appendix 1 of the NEX Exchange Growth Market Rules for Issuers.

Present directorships / partnerships Former directorships / partnerships
held over past five years

Broome Park Estate Ltd	Primus Childcare Ltd
Broome Park Golf Resort Ltd	Primus Elderly Care Ltd
Broome Park Leisure Resort Ltd	Shelf Co 100 Ltd
GCH SPV1 Ltd	Shelf Co 101 Plc
GCH SPV2 Ltd	Shelf Co 010 Ltd
Gloucestershire Care Homes Ltd	

Gloucester Care Homes Ltd
Gravity Resort Group Tambaba Ltd
Imperial World Resorts Plc
Industry Travel Ltd
IWR Caribbean Ltd
IWR Europe Ltd
K&C REIT plc
Look Find Book Ltd
Primus Care Plc
Primus RE SPV1 Ltd
Primus RE SPV2 Ltd
Primus RE SPV3 Ltd
Primus RE SPV4 Ltd
Primus RE SPV5 Ltd
Primus Real Estate Ltd
Primus Reality Ltd

END